

A JOINT MEETING OF THE BOARDS OF DIRECTORS OF
SURRY TELEPHONE MEMBERSHIP CORPORATION AND
PIEDMONT COMMUNICATIONS SERVICES, INC.

A joint meeting of the Board of Directors of Surry Telephone Membership Corporation and the Board of Directors of Piedmont Communications Services, Inc. was held on Thursday, August 20, 2026, at 9:00 AM in the boardroom of the Surry Telephone office building, Dobson, NC.

Present in person were Directors Chris Younger, Joe Atkins, Ronnie Griggs, Jean Hardy, Joe Riddle, Bud Snyder, Renee Martin, Chad Bullington, Gene Rees, CEO Richie Parker and General Counsel Raymond Parker. All documents and reports to be discussed at the board meeting were posted in advance of the meeting in the "board portal" and are on file in the company offices.

Chris Younger, President of Surry Telephone, presided.

CONSENT AGENDA

- The Minutes of the July 23, 2026, Regular joint Board Meeting of Surry Telephone and Piedmont Communications Services.
- Capital Credits proposed for refund to Estates of deceased members discounted to present value of \$18,606.18.
- Uncollectible Accounts for Surry Telephone in the amount of \$3,930.14 and PCSI accounts in the amount of \$6,690.88 were proposed for write-off.

No items in the Consent Agenda were requested to be removed and discussed separately. A motion to approve the Consent Agenda items was made, seconded, and unanimously approved.

OPERATING REPORTS

CEO Richie Parker began by reviewing the company's Mission Statement.

CEO Parker reviewed with the Board the list of port-outs and port-ins during the previous month.

The financials for the Month ending June 30, 2026.

The Board received a Subscriber Report based upon the consolidated figures for Surry Telephone and PCSI through the July 1, 2026, billing. A significant number of video customers have voluntarily left or have been terminated due to the planned video turndown.

The Boards reviewed investments, check registers, call analysis, top customer reports and trouble calls for both

Surry Telephone and PCSI.

CEO UPDATES

Construction Update: CEO Parker reviewed the construction and splicing projects that are underway. We are currently using four Tucker Crews. A review of FBO areas and CAB funding was given.

Engineering Update: The Engineering update was given. Under building and facilities, we are looking to refresh our customer lobbies now that Carolina West kiosks are being removed.

Mr. Bledsoe who owns property adjacent to the corporate headquarters has offer to sell STMC 1.94 acres for \$240K. After discussion there was a consensus that we need to retain an appraiser to give us a value before we make a counteroffer.

CEO Parker discussed flooding damages at Riverside Drive in Mount Airy, Pilot Mountain and Westfield.

Network Update: The boards reviewed the several network operations projects underway and being planned.

Service Level Update: Several summer storms occurred during July.

Cyber Update: The Board received the monthly update on company cyber security efforts and the Security Awareness Proficiency Assessment score from KnowBe4.

CATV/Video Update: The "sunset" of Video is December 31, 2026. A scheduling of video turndowns in the various areas were reviewed and updated. All coaxial cable TV are now turned down. The boards were updated on the DirectTV migration.

Accounting Update: Update on campaign to get customers to higher speeds. USDA Loan has been received by RUS. Reviewed internet pricing and migration to higher speeds.

Marketing Update: A marketing update was given. Competition by other internet providers was discussed. Our business reps made contact with business customers who had flood damage, offering to assist them with temporary moves, and offered some credits. We also made a donation to the Surry Community College Foundation for flood relief.

Personnel Update: CEO Parker gave a Personnel Report.

Subsidiary Updates:

- Carolina West—The Carolina West Board met last Thursday, August 13, 2026. Financials and subscriber reports were re-

viewed. Customer transitions to Verizon were reviewed. Employee transitions were reviewed. The next board meeting is scheduled for October 7, 2026. Surry Telephone is looking at an alternative wireless offering with perhaps a kick-off of January 1, 2027.

- AccessOn- Next Board Meeting is scheduled for October 14, 2026, at the CVBMA Fall Meeting.
- Visions West-No meeting but 2Q26 financials have been sent out.
- Carolina Link- Paper work required to nominate Scott Mosley to NC 911 Board has been completed. Dwight and Brady Allen are lobbying legislators concerning this nomination. Legislature will appoint the new members.
- Other Business Organizations- Surry EDP, Yadkin Valley Chamber of Commerce, and Greater Mount Airy Chamber of Commerce events were discussed.

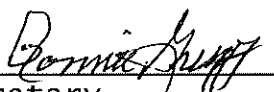
Other Business

The next regular joint meeting of the boards is scheduled for Thursday, September 10, 2026, at 9:00 AM. At this meeting the members of the 2027 Nominating Committee will be appointed. This Committee will meet on January 4, 2027. Directors from Beulah, Churchland and Shoals will be nominated. The Pay and Compensation Committee will meet at 9:00 AM October 13, 2026.

President Younger asked if there was any further business to come before the meeting. There was none.

Mr. Younger declared the meeting adjourned.

SUBMITTED:



Secretary

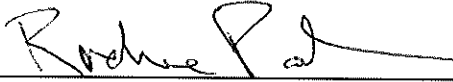
APPROVED:

Surry Telephone Membership Corporation



President

Piedmont Communications Services, Inc.



President