

A JOINT MEETING OF THE BOARDS OF DIRECTORS OF
SURRY TELEPHONE MEMBERSHIP CORPORATION AND
PIEDMONT COMMUNICATIONS SERVICES, INC.

A joint meeting of the Board of Directors of Surry Telephone Membership Corporation and the Board of Directors of Piedmont Communications Services, Inc. was held on Thursday, April 16, 2026, at 9:00 AM in the boardroom of the Surry Telephone office building, Dobson, NC.

Present in person were Directors Chris Younger, Joe Atkins, Ronnie Griggs, Jean Hardy, Joe Riddle, Bud Snyder, Renee Martin, CEO Richie Parker and General Counsel Raymond Parker. All documents and reports to be discussed at the board meeting were posted in advance of the meeting in the "board portal" and are on file in the company offices.

Chris Younger, President of Surry Telephone, presided.

2025 AUDIT REPORT

Mr. David Huneycutt and Mr. Craig Bullins of Turlington & Company joined the meeting and presented the 2025 Consolidated Audit Report for Surry Telephone and Piedmont Communications Services, Inc. A copy of the audit report was distributed. It is the opinion of the auditors that the financial statements attached to the audit report present fairly, in all material respects, the financial position of the company and the subsidiary as of December 31, 2025, and December 31, 2024. There were no deficiencies noted in the Internal Control Report.

Following the audit presentation, CEO Parker left the meeting in order that the board could ask questions of the auditors. After discussion and questions, CEO Parker returned, and the auditors left the meeting. Without further discussions, President Younger asked for a motion to accept the 2025 Audit Report as presented. A motion was made, seconded, and unanimously passed by both Boards to accept and file the 2025 Consolidated Audit Report.

CONSENT AGENDA

- The Minutes of the March 19, 2026, Annual Meeting of the Members, and the March 19, 2026, Annual and Regular joint Board Meeting of Surry Telephone and Piedmont Communications Services.
- Capital Credits proposed for refund to Estates of deceased members discounted to present value of \$10,310.19.
- Uncollectible Accounts for Surry Telephone in the amount of \$4,308.95 and PCSI accounts in the amount of \$1,574.54 were proposed for write-off.

No items in the Consent Agenda were requested to be removed and

discussed separately. A motion to approve the Consent Agenda items was made, seconded, and unanimously approved.

OPERATING REPORTS

CEO Richie Parker began by reviewing the company's Mission Statement.

CEO Parker gave the board a summary of the 2026 Annual Meeting of the membership. Mr. Parker suggests that if there is not a contested election in 2027, that the Annual Meeting be held on May 20, 2027, after the annual audit is approved. If there is a contested election in 2027, then he suggests an "in-person" meeting on March 20, 2027.

CEO Parker reviewed with the Board the list of port-outs and port-ins during the previous month.

The financials for the Months of December 2025 and January, and February 2026, were reviewed.

The Board received a Subscriber Report based upon the consolidated figures for Surry Telephone and PCSI through the March 1, 2026, billing. A significant number of video customers have voluntarily left or have been terminated due to the planned video turndown.

The Boards reviewed investments, check registers, call analysis, top customer reports and trouble calls for both Surry Telephone and PCSI.

CEO UPDATES

Construction Update: CEO Parker reviewed the construction and splicing projects that are underway. Mr. Parker reviewed the FBO gathering areas in Mount Airy, Elkin, and other areas.

Engineering Update: The Engineering update was given. An update on the CAB Round 2 Projects was given. Work has commenced. We are getting quotes to do some upgrades to the Creed Building at Level Cross.

Network Update: The boards reviewed the several network operations projects underway and being planned.

Service Level Update: No major outages.

Cyber Update: The Board received the monthly update on company cyber security efforts and the Security Awareness Proficiency Assessment score from KnowBe4.

CATV/Video Update: The "sunset" of Video is December 31, 2026. A scheduling of video turndowns in the various areas were

reviewed and updated. The boards were updated on the DirectTV migration.

Accounting Update: Update on campaign to get customers to higher speeds. USDA Loan documents have been received by RUS, and they are now requesting additional documents which will be completed and returned. Reviewed internet pricing and migration to higher speeds.

Marketing Update: A marketing update was given. Competition by other internet providers was discussed.

Personnel Update: CEO Parker gave a Personnel Report.

Subsidiary Updates:

- Carolina West- A Board Meeting was held on April 9, 2026. This was the Annual Meeting of Shareholders and the Annual Meeting of the Board. There were no changes in Directors or of the officers of CWV, Financials and metrics were reviewed. The 2025 Audit was presented, and a dividend payment was announced. Continued discussions were held on the February meeting follow-up.
- AccessOn- The next meeting will be virtual on May 1, 2026.
- Visions West-No meeting.
- Carolina Link-Angie Nunn is the new PAC representative.
- Other Business Organizations- Surry EDP, Yadkin Valley Chamber of Commerce, and Greater Mount Airy Chamber of Commerce events were discussed.

Other Business

President Younger requested a motion for the board to go into a closed session to discuss a confidential matter. A motion was made, seconded, and unanimously passed for the board to go into closed session.

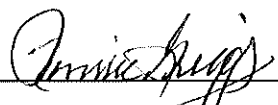
The board returned to its regular April board meeting.

The next regular joint meeting of the boards is scheduled for Thursday, May 21, 2026, at 9:00 AM.

President Younger asked if there was any further business to come before the meeting. There was none.

Mr. Younger declared the meeting adjourned.

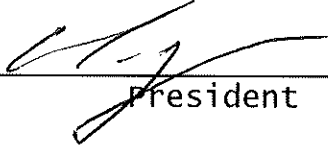
SUBMITTED:



Secretary

APPROVED:

Surry Telephone Membership Corporation



President

Piedmont Communications Services, Inc.



President