

THE 2026 ANNUAL MEETING OF SURRY TELEPHONE
MEMBERSHIP CORPORATION BOARD OF DIRECTORS
AND

THE REGULAR MARCH JOINT MEETING OF THE BOARDS OF
DIRECTORS OF SURRY TELEPHONE MEMBERSHIP CORPORATION
AND PIEDMONT COMMUNICATIONS SERVICES, INC.

The 2026 Annual and the March Regular Meeting of the Board of Directors of Surry Telephone Membership Corporation and Piedmont Communications Services, Inc. was held on Thursday, March 19, 2026, in the boardroom of the Surry Telephone office building, Dobson, NC. immediately following the 2026 Annual Meeting of the Membership of Surry Telephone Membership Corporation.

Present in person were Directors Chris Younger, Joe Atkins, Ronnie Griggs, Jean Hardy, Joe Riddle, Bud Snyder, Chad Bullington, Renee Martin, Gene Rees, CEO Richie Parker and General Counsel Raymond Parker. All documents and reports to be discussed at the board meeting were posted in advance of the meeting in the "board portal" and are on file in the company offices.

Chris Younger, President of Surry Telephone, presided. President Younger welcomed the directors to the meeting and announced that himself and Director Imogene Hardy had been re-elected for additional three-year terms.

ELECTION OF OFFICERS

President Younger announced that the first order of business on the agenda was the election of officers for the Cooperative for the upcoming year. He reminded the board that the 2025 officers were:

Chris Younger	President
Joe Atkins	Vice-President
Ronnie Griggs	Secretary
Bud Snyder	Treasurer
Richie Parker	Chief Executive Officer
Amy Hanson	Chief Operations Officer
Andy Hull	Assistant Secretary

President Younger turned the meeting over to General Counsel Raymond Parker to conduct the election of officers for the ensuing year. Attorney Parker asked for nominations for officers for 2026. A motion was made to re-elect the 2025 slate of officers for 2026. This motion was seconded and there was unanimous approval. Attorney Parker then announced the following had been elected as officers for 2026 to serve until their successors have been elected:

Chris Younger
Joe Atkins
Ronnie Griggs
Bud Snyder
Richie Parker
Amy Hanson
Andy Hull

President
Vice-President
Secretary
Treasurer
Chief Executive Officer
Chief Operations Officer
Assistant Secretary

Attorney Parker turned the meeting back over to President Younger.

CONSENT AGENDA

- The Minutes of the February 19, 2026, joint Board Meeting of Surry Telephone and Piedmont Communications Services.
- Capital Credits proposed for refund to Estates of deceased members discounted to present value of \$27,719.83.
- Uncollectible Accounts for Surry Telephone in the amount of \$4,459.99 and PCSI accounts in the amount of \$209.32 were proposed for write-off.

No items in the Consent Agenda were requested to be removed and discussed separately. A motion to approve the Consent Agenda items was made, seconded, and unanimously approved.

OPERATING REPORTS

CEO Richie Parker began by reviewing the company's Mission Statement.

There was a discussion of the 2026 Annual Meeting of the Members which had just concluded. CEO Parker also advised that proposed bylaw changes for the Annual Meeting will be discussed at the April Board Meeting.

CEO Parker noted that the 2026 Customer Appreciation days have been scheduled for Davidson County on September 3, 2026, at a time to be determined; and in Surry County on September 10, 2026, at a time to be determined. These meetings will be held at the Corporate Offices, and a lunch will be provided.

CEO Parker reviewed with the Board the list of port-outs and port-ins during the previous month.

The 2025 Financial Report that was printed on the rear of the Annual Meeting Program was reviewed. 2026 Monthly reports are not as yet available.

The Board received a Subscriber Report based upon the consolidated figures for Surry Telephone and PCSI through the March 1, 2026, billing.

The Boards reviewed investments, check registers, call analysis, top customer reports and trouble calls for both Surry Telephone and PCSI.

CEO UPDATES

Construction Update: CEO Parker reviewed the construction and splicing projects that are underway. We continue to use two "Tucker" crews, one in Currytown and one in the State Road-Thurmond area.

Engineering Update: The Engineering update was given.

Network Update: The boards reviewed the several network operations projects underway and being planned. The new Level Cross Generator has now been installed.

Service Level Update: There have been no major outages since the last board meeting. The Spring Sun TV outages occurred the last of February and into the first of March. There have also been some issues with YouTube TV freezing.

Cyber Update: The Board received the monthly update on company cyber security efforts.

CATV/Video Update: The "sunset" of Video will be December 31, 2026. The boards were updated on the steps that are occurring to meet this turn-down. The boards were updated on DirectTV sales. We are working toward getting approval to sell DirectTV to restaurants and other businesses but will not include sales to lodging businesses.

Accounting Update: Update on campaign to get customers to higher internet speeds. The USDA has returned the loan package for some minor changes. We are looking at tariffs to update for WIFI-7 and higher speed internet packages. The 2025 Audit Report will be given at the April board meeting. CEO Parker announced that the company Money Market Account at First Citizens has been converted to a 5-month CD to get a higher interest rate.

CEO Parker gave a presentation on the costs and the revenues received from the two Regional Directories we have been producing each year. This past year we lost approximately \$33K on these directories. He asked the questions, how much do our members use these directories? Is it worth the cost to continue their publishing? He noted that many companies no longer produce a directory. He recommends that we produce the regional directories again next year under the following terms: the revenue split remains at 20/80%, we will work with Data Publishing to reduce the printed expense. These changes should result in a reduced loss.

Marketing Update: A marketing update was given. 2026 is the 75th Anniversary of STMC and Marketing is using the 75th logo in all their ads and communications. Surry Living Magazine just published a feature article on Surry Telephone and its 75th Anniversary. The Grace Moravian Fiber Event is scheduled for Thursday, April 16, 2026 from 3:30 until 6:30.

A Competition Update was given.

Personnel Update: CEO Parker gave a Personnel Report.

Subsidiary Updates:

- Carolina West-Next Board meeting is April 9, 2026 which will also be the Annual Meeting.
- AccessOn-No Meeting.
- Visions West-No meeting.
- Carolina Link-Update was given.

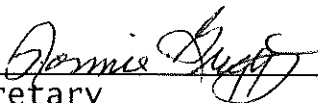
Other Business

The next regular joint meeting of the boards is scheduled for Thursday, April 16, at 9:00 AM.

President Younger asked if there was any further business to come before the meeting. There was none.

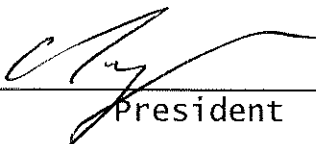
Mr. Younger declared the meeting adjourned.

SUBMITTED:



Secretary

APPROVED:

Surry Telephone Membership Corporation


President

Piedmont Communications Services, Inc.


President