

A JOINT MEETING OF THE BOARDS OF DIRECTORS OF
SURRY TELEPHONE MEMBERSHIP CORPORATION AND
PIEDMONT COMMUNICATIONS SERVICES, INC.

A joint meeting of the Board of Directors of Surry Telephone Membership Corporation and the Board of Directors of Piedmont Communications Services, Inc. was held on Thursday, June 26, 2025, at 9:00 AM in the boardroom of the Surry Telephone office building, Dobson, NC.

Present in person were Directors Chris Younger, Joe Atkins, Ronnie Griggs, Jean Hardy, Joe Riddle, Bud Snyder, Chad Bullington, Gene Rees, Renee Martin, CEO Richie Parker and General Counsel Raymond Parker.

Chris Younger, President of Surry Telephone, presided.

CONSENT AGENDA

- The Minutes of the May 15, 2025, joint Board Meeting of Surry Telephone and Piedmont Communications Services.
- Capital Credits proposed for refund to Estates of deceased members discounted to present value of \$29,595.61.
- Uncollectible Accounts for Surry Telephone in the amount of \$4,228.45 and PCSI accounts in the amount of \$3,158.44 were proposed for write-off.

No items in the Consent Agenda were requested to be removed and discussed separately. A motion to approve the Consent Agenda items was made, seconded, and unanimously approved. Full reports of items on the Consent Agenda were placed in the board portal prior to the meeting and are on-file in the Company Office.

OPERATING REPORTS

CEO Richie Parker began by reviewing the company's Mission Statement.

CEO Parker reviewed with the Board the list of port-outs and port-ins during the previous month.

The financials for April 2025 were presented and discussed.

The Board received a Subscriber Report based upon the consolidated figures for Surry Telephone and PCSI through the June 1, 2025, billing.

The Boards reviewed investments, check registers, call analysis, top customer reports and trouble calls for both Surry Telephone and PCSI.

The operating reports were put in the board portal prior to

the meeting and are on file in the company offices.

CEO UPDATES

Construction Update: CEO Parker reviewed the construction and splicing projects that are underway.

Engineering Update: The Engineering update was given. STMC has been awarded 11 of 12 NCDIT CAB Round 2 projects, which will serve 278 locations. The grants will provide \$1.09M and our share will be \$504K. These projects will need to be completed by October 31, 2026. Fiber lead times are now 14-16 weeks.

Network Update: The boards reviewed the several network operations projects underway and being planned.

Service Level Update: There have been no major outages since the last board meeting.

Cyber Update: The Board received the monthly update on company cyber security efforts. The board was informed of the 'phishing' emails that had been received by General Counsel relating to the board.

CATV/Video Update: The "sunset" of Video will be December 31, 2026. Discussed plans to contract with DirectTV to become an agent for them. We can then sale this product to our customers, making it clear that we are selling the service, but DirectTV will be responsible for service.

Accounting Update: Updated board on RUS loan. We are actively reaching out to customers to convert them to a higher speed on their internet connection.

Marketing Update: A marketing update was given.

Personnel Update: CEO Parker gave a Personnel Report. Reminded the board that the NTCA Benefit Formula decisions are due by September 30, 2025. We are currently at 7%. Models will be discussed at the July, August and September, and a decision made in September.

Subsidiary Updates:

- Carolina West—The board meet on June 5, 2025. Financials and customer metrics were reviewed.
- AccessOn—No meeting. Next board meeting is August 22, 2025.
- Visions West—No Meeting.

Other Business: The board was updated on local economic events.

Annual Meeting: The 2025 Annual Meeting of the Members will be Thursday July 17, 2025, at 8:30 am in the Surry County Service Center. Annual meeting notices will be mailed out to members tomorrow, June 27. The annual meeting of directors and election of officers will follow in the Board room, as well as the regular July Board Meeting.

Detailed CEO updates were posted to the board portal prior to the meeting and are on file in the Company office.

ADJOURNMENT

The next regular joint meeting of the boards is scheduled for Thursday, July 17, 2025, following the Annual Meeting of the members. The board also discussed that the September meeting will be held Thursday September 11, 2025, prior to the NTCA Fall Conference.

President Younger asked if there was any further business to come before the meeting. There was none.

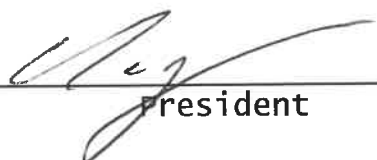
Mr. Younger declared the meeting adjourned at 11:50 am.

SUBMITTED:


Secretary

APPROVED:

Surry Telephone Membership Corporation


President

Piedmont Communications Services, Inc.


President

